

Washington, D.C. – Congressman Tom Rooney (R-Fla.) has co-sponsored the Homeowners Defense Act of 2009 (H.R. 2555) which will increase access and affordability of insurance for homeowners. This bipartisan legislation was introduced today by Congressman Ron Klein (D-Fla.). Over the past five years insurance rates have continued to skyrocket and insurance companies continue to leave Florida. This legislation will help stabilize the market and make homeowners insurance more affordable.

“We can no longer afford to stand by while the cost of property insurance escalates to record levels and insurers continue to leave Florida,” said Rooney. “The Homeowner’s Defense Act will help lower the cost of insurance for homeowners throughout Florida. With hurricane season right around the corner we are reminded of the urgent need for common sense solutions to the insurance crisis we face today. This legislation and Policy Holder Disaster Protection Act (H.R. 998), which I introduced earlier this year, will help to protect homeowners from skyrocketing costs”

The Homeowners Defense Act of 2009 will allow states to responsibly plan for disasters ahead of time. States can participate in a national catastrophe insurance pool to spread the risk of natural disasters which will result in lower rates.

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